



ALL INDIA RRB OFFICERS' FEDERATION

(AFFILIATED TO AIBOC)

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All Affiliates/ Members
(Please re-circulate)

SETTLEMENT OF PENSION ISSUE IN REGIONAL RURAL BANKS

We reproduce hereunder the text of the letter written by the Federation on the captioned subject to the Secretary, Department of Financial Services, Govt. of India, Ministry of Finance for your information & necessary action.

QUOTE

At the outset, on behalf of over 38000 officers working in RRBs, we convey our best wishes to you for assuring the coveted position of Secretary, Dept. of Financial Services. We pledge to extend full support and co-operation to make your stint purposeful. Sir, the major issue for quite scale demotivation and lack of enthusiasm amongst officers and employees of RRBs is denial of pensionary benefit as available to their counterparts in Public Sector Banks. Despite of clear indications of National Industrial Tribunal and the Hon'ble Supreme Court the Pensionary Benefits were not extended to RRBs. Two High Courts, namely, Rajasthan and Karnataka rendered order to extend Pensionary Benefit to RRBs as admissible to their counterparts in Public Sector Banks. Even though then Finance Minister, Shri Pranab Mukherjee approved extension of Pension Benefits to RRBs, albeit, on certain conditions, Dept. of Financial Services filed SLP (C) before Hon'ble Supreme Court and the matter is pending with the Apex Court.

In the meantime our affiliate in Pandyan Grama Bank met Shri P. Chidambaram, Hon'ble Finance Minister in February, 2014 and appealed to him to hasten the process of granting Pension to officers and employees of RRBs at par. The Hon'ble Finance Minister appreciated our concern and agreed to resolve the matter. Shri Chidambaram replied to our affiliate in a letter explaining the detailed position and assured to take positive view to expedite the matter. We beg to enclose the letter of the Hon'ble Finance Minister for your record.

We shall urge upon to take suitable action to expedite the process of granting Pension Parity to officers and employees of RRBs in line with the positive attitude of the Hon'ble Finance Minister.

UNQUOTE

With greetings,


(S.K. Bhattacharjee)
GENERAL SECRETARY