



# ALL INDIA RRB OFFICERS' FEDERATION

(AFFILIATED TO AIBOC)

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Circular # 48:2014

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All Affiliates/ Members  
(Please re-circulate)

## **LETTER TO SHRI NARENDRA MODI, PRIME MINISTER**

We reproduce below a letter received from the General Secretary, All India Bank Officers' Confederation. All our members are requested to take action as detailed below. Your immediate action is requested.

**We feel that after the successful implementation of the first stage of Prime Minister 'Jan-Dhan Yojana', an atmosphere has been built up in favour of Bank employees. Looking into the anxiety of our members (particularly of the new DROs), due to delay in the salary revision, they should be involved actively in realisation of our demands. We have prepared a letter, which can be sent by our officers in their individual capacity to the Prime Minister along with their signatures. The copy of the letter is attached with a request to circulate the same to all your members with a call that they should forward the same thru' their personal mails/ fax/ courier/ to the PM's office. Members can also use the channels of social media like Facebook/Twitter etc.. The addresses etc. of the PMO office are given below:**

**Address : 7 Race Course Road, New Delhi – 110011**

**Office Phone : 91-11-23012312**

**Office Fax : 91-11-23019545 / 91-11-23016857**

**Email : N/A**

**Facebook : [facebook.com/PMOIndia](https://www.facebook.com/PMOIndia)  
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[twitter.com/narendramodi](https://twitter.com/narendramodi)**

With greetings,

  
(S.K. Bhattacharjee)  
GENERAL SECRETARY

Most respected Hon'ble Prime Minister Ji,

On the onset, I would like to congratulate you in bringing about a turnaround in the functioning of Government within 100 days of your coming to power. This has revived our faith that our hopes and dreams may soon see light of the day with steps taken by you towards better governance. It indeed is a great pleasure and a moment of pride for me as an officer of a Public Sector Bank (PSB) that you have decided to entrust the job of garnering the accounts of unreachable to us when others were attempting to undermine the efficiency of the workforce of Public Sector Banks.

Sensing the commitment of our Hon'ble Prime Minister to eradicate financial untouchability, we the employees/officers of PSBs wholeheartedly and voluntarily plunged into action unminding the holidays and extended working hours with the sole aim of fulfilling the pet project of our Prime Minister.

We admire the confidence of our Prime Minister on the ability of PSB workforce that he reduced the targeted period to 5 months to open 7.5 crore accounts after our successful accomplishment of opening 1.5 crore accounts in one day. We would also like to add that:

1. It is acknowledged and believed that prime focus of Bank Nationalisation was to bring parity in the society, poverty alleviation by uplifting the rural poor through various welfare schemes introduced and implemented through Nationalised Banks, for which the PSBs have squarely been working for.
2. The workforce of the Nationalised banks also responded befittingly by spreading its presence from 8262 branches with a total business of Rs. 8,245 Crores to more than 1,00,000 branches with total business of Rs. 1,16,89,988 crores since Nationalisation, in every nook and corner of the country, dedicated and devoted their lives in executing Government's initiatives and policies, unmindful of personal comforts, participated whole heartedly in the nation building, thereby, uplifting the downtrodden above poverty line.
3. Against their own policy, the Government has been encouraging private sector to enter into banking business since early 90's. There have been instances of failure of many Private Banks which commenced their business with fanfare, a few transformed into foreign banks and one was taken over by nationalised bank at the cost of nationalised bank's business and profit.
4. Years back in 2008, world witnessed the failure of banking institutions all over and the West was worst hit which brought the top banks to dust. Economic recession was the word substituted for the mismanagement. But Indian banking sector was shining as usual and Indian banks were making huge profits even in that adverse scenario.

***Is it not the testimony for the managerial ability of workforce of Indian banking system?***

1. Keeping the eyes on the vote bank, debt relief schemes were introduced from time to time, which marred the recovery mechanism in the banking industry and it became a major contributor in NPA building in the rural branches.
2. Governments of the times forced the banks to restructure the advances due to natural calamities and banks did so to revitalise the national economy.
3. When the Govt. wanted the inclusive growth by introducing financial inclusion and ordered to ensure the presence even in remote, the Public Sector Banks responded instantly to bring unbanked corners under banking services at huge expenses. When the govt. wanted to introduce Direct Benefit Transfer (DBT), we readily agreed and accepted to carry out the un-remunerative business unmindful of the costs and labour involved and toiled on Sundays and holidays, in the interest of countrymen.
4. So many self employment training institutes are run by the PSBs for skill development of Indian youth at huge cost out of the income earned. Recently Election education to the public has also been entrusted to the banks in 543 districts. Banks will not hesitate to undertake this responsibility also with their resources and manpower.
5. In order to help the private corporate, CDR was forced on PSU Banks which is a drain on hard earned income of Banks. The income is further drained out in the form of Income tax and forced dividends from profits.

**In the midst of all the above adverse situations forced by the stake holders, controllers and political compulsions, Policies of the Government, Write off of bad debts, Concessions extended by permitting CDR to corporate, work force of the Banking Industry depicted a perfect picture as under:**

**PERFORMANCE OF PSU BANKS (IN CRORES)**

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
<b>OPERATING PROFIT</b>	99,981	116,335	121,943	1,27,633
<b>PROVISIONS</b>	55,080	66,821	71,360	90,626
<b>NET PROFIT</b>	44,901	49,514	50,583	37,007

We the proud employees of Public Sector Banks withstand all the pressures of accountability, transferability with all inconveniences, including absence of basic amenities, political pressures in expanding our services and products both horizontally and vertically and have been maintaining more than 70% of the market share of the banking business. The after effect of the Special VRS in 2001 followed by the Government regulation of non-recruitment of the workforce in the banking sector resulted in a situation that around 70% of the workforce is retiring from the banking sector in a span of 5 years (2012-2017).

Though the recruitment process in the banking started in the year 2009-2010, the attrition rate is consistently high because the banking sector is not able to retain the talent due to unattractive salary package as compared to Private Sector Banks, other service industries, State/Central Government and Local Bodies.

Incidentally wage revision of the bank employees who are the lowest paid in comparison to peer sector is due since November 2012 and the snail pace at which the Indian Banks' Association is dealing with the matter is causing lot of anxiety, anguish, and frustration amongst all of us. While we once again assure you of our wholehearted involvement in any step/action call given by the Government under your leadership, we request your indulgence in the matter of our wage negotiations as per the Charter of Demand submitted by us on 30<sup>th</sup> October, 2012, to the Chairman of IBA, delay in which has become a matter of concern for all of us.

I sincerely hope that my communication will be taken in the right spirit and action will be initiated under your able guidance and leadership.

Sincerely yours,

(Name: )