



ALL INDIA RRB OFFICERS' FEDERATION

(AFFILIATED TO AIBOC)

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All Affiliates/ Members
(Please re-circulate)

CREATION OF STAFF WELFARE FUND IN RRBs

We reproduce hereunder the text of the letter written by the Federation on the captioned subject to The Chief General Manager (IDD), National Bank for Agriculture & Rural Development, for your information & necessary action.

QUOTE

We draw your kind reference to the discussion in the course of Meeting of JCC held on 24.09.2014 on the captioned matter. We also raised the issue in course of our Meeting at Department of Financial Services.

In view of the fact that NABARD need to put its thought on the issue to initiate the process, it is appropriate that you kindly consider the issue of creation of Staff Welfare Fund in RRBs. You shall appreciate that all PSBs apportion a portion of their Profit Before Tax (PBT) to transfer the same to Staff Welfare Fund. The percentage of appropriation hovers around 3% to 5%. However, in case of RRBs the appropriation should be uniformly @ 5% of PBT of the respective RRB. The Staff Welfare Fund should be managed by a Committee having Representatives of both Management and Trade Unions of Officers and Workmen Staff. We suggest that the fund should cater to the following needs of both existing and retired officers and employees:


- (i) Arrangement of Holiday Home at designated centres.
- (ii) Medical Expenses as per a scheme drawn for retired officers and employees.
- (iii) Arrangement of coaching to be successful in different professional examinations like CAIIB etc.
- (iv) Arrangement of suitable other welfare activities matching with the corpus of the fund & the need.

Please convene a special Meeting of JCC to formulate a scheme & Rules of Staff Welfare Fund as well as send your recommendation to Govt. of India, Ministry of Finance, Department of Financial Services.

We look forward to your early action.

UNQUOTE

With greetings,


(S.K. Bhattacharjee)
GENERAL SECRETARY

ALL AFFILIATES ARE REQUESTED TO CLEAR SALARY REVISION LEVY, LEGAL LEVY AND SUBSCRIPTION DUES BEFORE 30TH NOVEMBER, 2014 TO ENSURE PARTICIPATION IN TRIENNIAL CONFERENCE (.) DEFAULTING AFFILIATES MAY NOT BE ALLOWED DELEGATION (.)