



All India RRB Officers' Federation (AFFILIATED TO AIBOC)

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Circular # 61:2016

17th August 2016

All Affiliates/ Members
(Please re-circulate)

AIRRBOF DELEGATION MET ADDL. SECRETARY (FINANCIAL SERVICES) ON 17TH AUGUST, 2016 AND HELD POSITIVE DIALOGUE ON PENSION PARITY IN RRBs & RELEASE OF OTHER ISSUES SETTLED EARLIER

A delegation of office bearers of AIRRBOF consisting of Com. R. G. Makhija, President, Com. S. Pal, Vice President & Com. S. K. Bhattacharjee, General Secretary held dialogue with Shri Girish Chandra Murmu, Addl. Secretary (Financial Services) at his office at 3 P.M. on 17th August, 2016.

The main focus of the discussion was on release of Pension parity to all Officers & employees irrespective of profit or CRAR consideration. In our earlier meeting with Middle level officials of DFS in the month of July we made a power point presentation on feasibility of Pension Payment which they appreciated and told us that the matter shall be dealt with at higher level. With the joining of the new Addl. Secretary, we earlier submitted our proposal of feasibility of Pension payment. We also sought an appointment with him for an across the table discussion. Accordingly, the meeting of the 17th August was fixed. In the meantime we had obtained data from EPFO and RPFCS in regard to the Pension Corpus available in RRBs and it was observed that wide disparity exists between data relied upon by NABARD in arriving at the Cost of Pension and those at the disposal of RPFCS, which is the authority for Pension Payment to officers & employees of RRBs.

In our detailed meeting with the Addl. Secretary today we harped on the following important postulates that make the Pension Payment feasible.

- (i) The Pension Corpus available at the level of RPFCS was not taken into consideration by NABARD.
- (ii) The additional corpus to be generated by contribution @10% of BP from 01.04.2010 to 31.03.2016 was also not considered.
- (iii) The 40% of Profit to be appropriated towards Pension Corpus for the F.Y. 2014-15 & 2015-16 was also not considered by NABARD.



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We drove home our point that taking into consideration of all the aforesaid contention the Pension payment is feasible. Addl. Secretary (FS) acknowledged the merit of our new point and appreciated our proposal. He agreed to advise NABARD to re-examine the cost of Pension payment, corpus available and the gap, if any, at all exists. He assured that he shall put the matter on the fast track to arrive at an earlier resolution even out of court.

Addl. Secretary (FS) was candid enough to share that the salary revision & other issues of RRB officers & employees was dealt with an ad-hoc basis and the necessary amendments were not effected in the Service Regulation and the RRB Act. He assured to remove those hurdles to take care of our issues with positive outlook.

While we pointed out that he assured earlier to release other allowances, compassionate appointment etc. in time bound manner, he assured that he would stick to the time limit set by him. In fine, the meeting turned out to be a positive movement of our long pending issue Pension Parity.

Friends, AIRRBOF is committed to pursue its endeavour for positive resolution of our issues and we are confident of reaching our goal of success.

With greetings,


(S.K. Bhattacharjee)
GENERAL SECRETARY