



**All India RRB Officers' Federation  
(AFFILIATED TO AIBOC)**

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All Affiliates/ Members  
(Please re-circulate)

**DEMONETISATION OF HD NOTES – HUGE ACCUMULATION OF  
OLD HD NOTES AT BRANCHES OF RRBS – CONSEQUENTIAL FINANCIAL LOSS**

We reproduce our letter addressed to the Addl. Secretary (FS), Govt. of India & the Chairmen of all RRBs on the captioned subject for information & necessary action.

**QUOTE**

“You may kindly appreciate that subsequent to demonetisation of HD Notes of Rs. 1000/- & Rs. 500/- customers of different Branches of RRBs are depositing cash of such denomination. RRBs having no own currency chest they are not in a position to deposit such Notes in other PSBs including their Sponsor Banks as they had refused to accept HD Notes of other Banks due to alleged scarcity of space. Consequently such notes are being kept idly at Branches of RRBs. While RRBs have to pay interest to customers they are earning no interest causing great financial loss.

You are, therefore, requested to please advise Sponsor Bank to accept HD Notes RRBs so that RRBs do not suffer from space crunch towards keeping such HD notes as well as earn legitimate interest”.

**UNQUOTE**

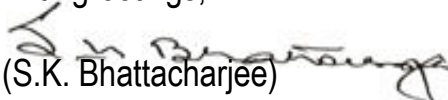
**QUOTE**

“We enclose our letter written to Addl. Secretary (FS), Govt. of India endorsing copy to the CGM in-charge, FIDD, Reserve Bank of India on the captioned subject.

You are requested to please take up with all concerned authorities so that take cash in the nature of HD Notes of Rs. 1000/- & Rs. 500/- can be deposited in the currency chest Branches of PSBs so that financial loss to the RRBs do not accrue”.

**UNQUOTE**

With greetings,

  
(S.K. Bhattacharjee)  
**GENERAL SECRETARY**