



**All India RRB Officers' Federation
(AFFILIATED TO AIBOC)**

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Circular # 14:2017

1st March 2017

All Affiliates/ Members
(Please re-circulate)

**TAX ON PERQUISITE VALUE OF ACCOMMODATION
M.P No: 1 OF 08 IN W.P NO.14126 OF 2008 IN THE
MATTER OF AIBOC Vs. UNION OF INDIA AND OTHERS**

We reproduce hereunder the text of All India Bank Officers' Confederation Circular No. 13 dated 27th February, 2017.

QUOTE

Please refer to the above matter in which injunction was granted by the Court on deduction of tax on free accommodation provided by the Banks.

We have to advise that the injunction granted in the captioned writ petition in the matter of perquisite valuation of rent free accommodation under Income Tax is still in force, as advised by M/s HSB Partners (Advocates), Chennai, vide their letter dated 21st February, 2017. Scanned copy of the said letter is attached for your information and onward submission to your respective Management for availing the tax benefit for members. We are in touch with the Advocates to procure copy of the orders passed by the Court in this regard.

Please be guided accordingly and take advantage of the stay.

UNQUOTE

With greetings,



(S.K. Bhattacharjee)

GENERAL SECRETARY



T.K. Bhaskar - Partner
LL.M. (Hons.) Northwestern

Srinath Sridevan - Partner
LL.M. (NYU)

K. Harishankar - Partner
LL.M. (Northwestern)

BY HAND

Mr. Vijayasenan
State Secretary
AIBOC
763, Anna Salai,
Chennai - 600 002

21.02.2017

SUB:- W.P. 14126/2008 - All India Bank officers' Confederation V. Union
of India and another

The above matter came up for hearing on 16.7.2008 before the Hon'ble Madras High Court.

The Hon'ble Court after hearing my submissions, granted interim injunction in the above matter. The said injunction is still in force.

Please note that the matter was last listed on 16.12.2014.

This is for your information and records.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Srinath Sridevan', written over a horizontal line.

SRINATH SRIDEVAN