



# All India RRB Officers' Federation (AFFILIATED TO AIBOC)

Central Office: JGGP House, Raja Rammohan Roy Road, Hakimpara, Siliguri- 734001  
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Circular # 17:2017

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All Affiliates/ Members  
(Please re-circulate)

## **INTRODUCTION OF HEALTH INSURANCE SCHEME FOR BOTH SERVING & RETIRED OFFICERS & OTHER EMPLOYEES OF RRBS**

In accordance with Govt. of India Circular F. No. 8/1/2015 – RRB dated 20<sup>th</sup> Oct. 2016, Govt. of India, Dept. of Financial Services had advised all RRBs to introduce Medical Insurance Scheme as detailed in Scheduled IV of 10<sup>th</sup> Bipartite Settlement. The scheme was introduced in all 40 Banks that were members of IBA. All the Sponsor Bank officers & employees are covered by medical Insurance Scheme. M/s K.M. Dastur Reinsurance Brokers Pvt. Ltd., Mumbai was appointed by IBA by its letter dated 17<sup>th</sup> May, 2013 as the exclusive broker to take care of Medical Insurance requirements. The Scheme was prepared by MS. K.M. Dastur Reinsurance Brokers Pvt. Ltd. and that covers all the officers & other employees of Banks both serving and retired. The distinction for serving and retired are in the following areas:

(i) Premium:

- (a) To be borne by Bank in case of serving employees.
- (b) To be borne by the retired officer or employees himself/herself.

(ii) Size of Family:

- (a) Serving 1+5 (Self + Dependents)
- (b) Retired 1+1 (Self + Spouse)

The sum insured for both serving & retired is Rs.400000.00 for officers and Rs. 300000.00 for clerical and sub staff.

After issuance of Circular by GOI, DFS M/s K.M. Dastur Reinsurance Brokers Pvt. Ltd. was also advised to ensure implementation of the Scheme in RRBs. The Four General Insurance Companies in the Public Sectors namely, United India, New India, National and Oriental Insurance Companies are offering the policy to officers & employees of all Bank by a consortium where United India Insurance Co. Ltd. is the leader. Another Private Sector Health Insurance Co., viz., Star Health & Allied Insurance Co. was approached by M/s K.M. Dastur but they declined to take over the scheme. Hence, the Scheme shall be offered by the Public Sector General Insurance Companies and the premium amount is uniform for both serving and retired officers & employees. The redeeming feature of the Medical Insurance Scheme in Banks is that it does not have the usual limitations of new policies offered to the members of Public and is having no exclusion or preexisting disease clause. A list of hospitals have been prepared and shall be provided to all officers & employees and the facility of reimbursement is cashless and hassle free.



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(2)

In view of RRBs taking their own time to introduce the Policy, a push was sought to be required. We approached Govt. of India, DFS in this regard. They advised M/s K.M. Dastur to take up with RRBs. Our Federation was approached by M/s K.M. Dastur Co. and we had also written to all the Chairmen of RRBs. Under the auspices of M/s K.M. Dastur Company a Meeting was organised at the Company's office where more than 20 Chairmen of RRBs and General Secretary of our Federation participated.

The entire matter was fully clarified by the officials of M/s K.M. Dastur Company and it was agreed that the process shall be expedited with certain upward revision in the corporate buffer of Rs. 10 lakhs commensurate with premium payment in case of bigger RRBs.

Friends, all affiliates should take up with the Management so that the Medical Insurance Scheme for both serving and retired officers & employees are covered by 15th April, 2017. In case of any delay by Management and deviation from the IBA approved scheme, please inform us so that we can take up with the Chairman of the RRB, DFS and M/s K.M. Dastur Company to resolve the issue.

With greetings,

  
(S.K. Bhattacharjee)  
GENERAL SECRETARY