



All India RRB Officers' Federation (AFFILIATED TO AIBOC)

Central Office: JGGP House, Raja Rammohan Roy Road, Hakimpara, Siliguri- 734001
Tele-fax : 0353-2536449
Email : 555airrbof@gmail.com
General Secretary Mobile # 98008-66932
Visit us at: www.airrbof.org

Circular # 18:2017

14th March 2017

All Affiliates/ Members
(Please re-circulate)

GENERAL SECRETARY, AIRRBOF HELD MEETING WITH EXECUTIVE DIRECTOR, RBI ON 9TH MARCH, 2017 AFTERNOON


A prescheduled Meeting took place at the 16th Floor office of the Reserve Bank of India, Central Office on 9th March, 2017 at 3 PM. The RBI was represented by Ms. Surekha Marandi, Executive Director and Ms. Kalpana, General Manager, Dept. of Banking Regulation. Our General Secretary presented a Memorandum highlighting the following issues:

- (i) Regulatory Aspect of Regional Banks – Handing over Inspection of RRBs U/s 35 of BR Act. from NABARD to RBI to improve quality of inspection.
- (ii) Extension of Internet Banking Facilities to customers of RRBs without any restriction.
- (iii) Provision of liberalised Permission for currency chest for RRBs.
- (iv) Removal of restriction of some Sponsor Banks for opening of new branches at unbanked centres for which license was issued by Reserve Bank of India.
- (v) Permission for opening of Non Banking Offices of RRBs at the respective State capital for clearing and liaison for the RRBs not having any branch/office at the State Capital.

Ms. Marandi deliberated on all the issues and got further inputs from us. In regard to the regulatory aspect she advised that discussion shall be held at the top level of RBI to take appropriate decision to change over of Inspection from NABARD to RBI. In regard to arrangement for currency chest and opening of Non-Banking office at the respective State Capital she advised that RRBs should approach the respective ROs of RBI after approval from the Board of Directors of the Bank. In case of any problem the matter may be brought to our notice so that we can take up with the ED's Office. However, in respect of restriction put by sponsor in regard to opening of new branch she advised us to take up with detailed position. Affiliates may, therefore, inform us such cases of RRBs not being able to open office due to restriction put by Sponsor Bank so that we can take up the issue with RBI.

The Meeting with the Executive Director was very successful as we could progress on various important matters.

With greetings,


(S.K. Bhattacharjee)
GENERAL SECRETARY