



# All India RRB Officers' Federation (AFFILIATED TO AIBOC)

Central Office: JGGP House, Raja Rammohan Roy Road, Hakimpara, Siliguri- 734001  
Tele-fax : 0353-2536449  
Email : 555airrbof@gmail.com  
General Secretary Mobile # 98008-66932  
Visit us at: [www.airrbof.org](http://www.airrbof.org)

Circular # 30:2017

17<sup>th</sup> April 2017

All Affiliates/ Members  
(Please re-circulate)

## **INTRODUCTION OF MERCHANT ACQUIRING BUSINESS IN RRBS**

We reproduce our letter addressed to the Chairmen, all Regional Rural Banks on the captioned subject for your information & necessary action.

### **QUOTE**

You may kindly appreciate that Hon'ble Prime Minister of India is putting lot of emphasis on Less Cash Economy and for that end Merchant Acquiring Business (MAB) has got huge potentiality. "The big push by Banks to expand MAB is underscored by the fact that they collectively added 630,179 PoS terminals in the 10 months to Jan. 2017. Bulk of the PoS terminal additions, 4,22,133 –happened after demonetisation of Rs. 500.00 and Rs. 1000.00 Bank notes was announced", reported by The Hindu Business Line.

Thus MAB offers great opportunities for RRBs to augment their CASA Deposit and help to expand Less Cash Economy in Rural Areas. We, therefore, request you to explore taking up MAB after getting necessary clearance.

We shall appreciate if you kindly advise us any hurdle you might face in this regard enabling us to take up with respective Sponsor Banks and Reserve Bank of India or NABARD.

**UNQUOTE**

With greetings,

  
(S.K. Bhattacharjee)  
GENERAL SECRETARY