



All India RRB Officers' Federation (AFFILIATED TO AIBOC)

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All Affiliates/ Members
(Please re-circulate)

TWO DAYS WORKSHOP ORGANIZED BY AIBOC ON TURN AROUND PLAN FOR 11 IDENTIFIED PSBs

We reproduce hereunder the text of All India Bank Officers' Confederation Circular No. 21 dated 18th April, 2017.

QUOTE

All India Bank Officers' Confederation (AIBOC) organized a two days workshop at Chennai on 17th & 18th April 2017. The workshop was attended by General Secretaries of PSBs who are recipients of capital support from Govt. of India during F.Y. ended on 31.03.2017. Some past leaders of the Confederation also attended the workshop. Acclaimed experts on the subject contributed to the proceedings. The workshop discussed various parameters based on which the 11 PSBs can have a sustainable growth in their business and profitability. Detailed presentation on each of these Banks performance in each & every parameters was made and so analysis made to prepare a road map on behalf of each affiliate for TAP.

The workshop is of the consensus that all the 11 PSBs have an excellent business performance in the year under review. The only constraining factor is the prevalence of large ticket NPAs in their Balance Sheet. Banks have also faced problems due to slow credit off-take and excess liquidity in the system. This has contributed to higher percentage of NPA and lower NIM. This is not a trend discernible only in the identified PSBs but also in the industry itself. The workshop feels that ailments of so called identified weak PSBs are an extension of the problems which have besieged the industry and not an issue typical of them.

The workshop also feels that the employees' in general and officers' in particular have given their best to their respective Banks. It is required to put in place a stringent executable law for recovery of corporate dues which may obliterate the requirement of capital support. Officers' representation in the Board of the Bank should also have to be ensured immediately before finalization of Turn Around Plan.

The workshop has also decided to extend necessary organizational and structural support to the respective affiliates to help them formulate bank specific Turn Around Plan. This will be a document with necessary technical details. The Confederation strongly believes that such plan will be really helpful to the banks for their turnaround and will be a better option than the one that will be prepared by SBI Capital Ltd.

The workshop and Confederation trust that the Banks will extend necessary support and share data for successful culmination of this novel initiative involving the stakeholders and the experts. Confederation assures of its full support in the endeavour to take the banks to new peak of businesses and profitability. However, any attempt to tinker with staff benefit, is neither required nor will be accepted.

Details of the Turn Around Plan will be discussed and finalized soon. In the meantime, affiliates have been asked to submit another letter to the Managements.

The workshop was addressed by Com. Dilip Saha, President and Com. Franco, General Secretary and Shri R. Krishnamurthy, visiting faculty, IIM Ahmedabad.

UNQUOTE

With greetings,

(S.K. Bhattacharjee)

GENERAL SECRETARY