All India RRB Officers' Federation (AFFILIATED TO AIBOC)

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Circular # 17:2018

13th March 2018

All Affiliates/ Members (Please re-circulate)

TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT, 1961, AS AMENDED BY FINANCE ACT, 2007

APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN WRIT PETITION NO.10053 OF 2008 OF MADRAS HIGH COURT

AIBOC APPEAL IN SUPREME COURT OF INDIA

We reproduce hereunder the text of All India Bank Officers' Confederation Circular No. 10 dated 12th March, 2018.

QUOTE

Please refer to our Circular No.2017/10 & 2017/14 dated 23.02.2017 and 03.03.2017 respectively, on the captioned subject. We advised you vide our Circular of 23.02.2017 that a Special Leave Petition (SLP) No.4327/2017 has been filed, seeking special leave to Appeal against the final Judgment and Order dated 20.04.2016 passed by High Court of Madras in Writ Petition No.10053, by condoning the delay of 216 days in filing the same against final Order dated 20.04.2016. Our case came up for hearing on 27.02.2017 in Hon'ble Supreme Court. The Hon'ble Court has granted an interim protection against the decision granted of High Court of Madras and will apply and continue to members of our Confederation until further orders. The case is listed for hearing on 17th April 2018, and accordingly the stay remains effective for the current financial year. We shall keep you apprised of the developments. The screenshots of the case status as available in Supreme Court website is attached.

UNQUOTE

With greetings,

(S.K. Bhattacharjee)
GENERAL SECRETARY

