



# All India RRB Officers' Federation (AFFILIATED TO AIBOC)

Central Office: JGGP House, Raja Rammohan Roy Road, Hakimpara, Siliguri- 734001  
Tele-fax : 0353-2536449 General Secretary Mobile # 98008-66932  
Email : 555airrbof@gmail.com Visit us at: www.airrbof.org

Circular # 42:2018

25<sup>th</sup> May 2018

All Affiliates/ Members  
(Please re-circulate)

## **DEMONSTRATIONS AT DELHI AT PARLIAMENT STREET ON 28.05.2018 AGAINST RBI POLICIES DESTROYING THE BANKS.**

We reproduce hereunder the text of All India Bank Officers' Confederation Circular No. 27 dated 24<sup>th</sup> May, 2018.

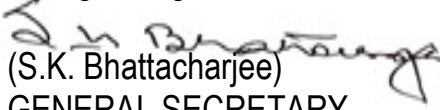
### **QUOTE**

You are aware that 11 Banks are under PCA and none of them have improved their performance as the PCA norms are such. The turnaround plans submitted by us have not been implemented properly. Now RBI has instructed Dena Bank to stop lending. Without Lending can a bank exist? Allahabad Bank has been asked to restrict lending. More Banks are being projected to fall in this line like PNB, Canara Bank, Andhra Bank etc. We have been representing to RBI & Govt. on these policies which are destroying the image of the Banks. IBC & NCLT are helping borrowers to go scot free and companies taken over by other Corporates at throw away prices. Banks take huge haircuts. RBI has no accountability.

We have decided to organize a massive demonstration at Delhi at Parliament Street against the RBI policies affecting Bank. Kindly mobiles.

**UNQUOTE**

With greetings,

  
(S.K. Bhattacharjee)  
GENERAL SECRETARY