



All India RRB Officers' Federation (AFFILIATED TO AIBOC)

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Circular # 60:2018

16th July 2018

All Affiliates/ Members
(Please re-circulate)

DEPOSING BEFORE THE PARLIAMENTARY STANDING COMMITTEE REGULATORY ROLE OF RBI, NPA AND IRREGULARITIES IN THE BANKING SECTOR


We reproduce hereunder the text of All India Bank Officers' Confederation Circular No. 37 dated 16th July, 2018.

QUOTE

We reproduce hereunder our letter No. AIBOC/2018/47 dated 14.07.2018 addressed to The Chairman, Parliamentary Standing Committee on Finance, New Delhi on the above captioned subject for your information.

UNQUOTE

With greetings,


(S.K. Bhattacharjee)
GENERAL SECRETARY

Text of AIBOC Letter No.2018/47 dated 14.07.2018

Dr. Veerappa Moily
Chairman
Parliamentary Standing Committee on Finance
New Delhi

Respected Sir,

Deposing before the Parliamentary Standing Committee Regulatory Role of RBI, NPA and Irregularities in the Banking Sector

We are enclosing our earlier communication vide our letter No: AIBOC/2018/31 dated 17.05.2018 requesting your kind permission to appear before the Parliamentary Standing Committee on Finance to present our views on the captioned issues.

2. We, All India Bank Officers' Confederation (AIBOC) represent over 3,50,000 Bank Officers' in the country, a major stake holder in the Banking

Industry and deserve to be heard on all issues concerning Banking Sector in general and that of Public Sector Banking in particular.

3. Our lakhs of member Officers are functioning at various levels in Banking Industry, from supporting framing of policy till its successful implementation. Being the largest representative Organization of such Officers, we are confident that we will be able to present valuable, meaningful feedback and views. We may please be allowed to appear before your august Committee to present our views on the following issues.

1. Continuing trend of increasing NPAs and massive write-offs of large loans
2. Prompt Corrective Action imposed by RBI on 11 Public Sector Banks
3. Reviewing of Insolvency and Bankruptcy Code (IBC) and NCLTs
4. Increase in the share of large loans at the cost of small loans

4. We request you to take us into confidence, include AIBOC in the list of stake-holders to seek views on issues related to Banking Sector in particular and Financial Sector in general.

Yours sincerely,

Sd/-

SOUMYA DATTA

GENERAL SECRETARY

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