



# All India RRB Officers' Federation (AFFILIATED TO AIBOC)

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Circular # 95:2018

25<sup>th</sup> October 2018

All Affiliates/ Members  
(Please re-circulate)

## **PENSION TO EMPLOYEES OF RRBS**

We reproduce hereunder the text of All India RRB Officers' Federation letter no. 2022:45:2018 dated 25<sup>th</sup> October, 2018 addressed to DFS for Pension to employees of RRBs.

With regards,

  
(S.K. Bhattacharjee)  
GENERAL SECRETARY

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## **Text of letter under reference No. 2022:45:2018 dated 25.10.2018**

Ref no. 2022:45:2018

25<sup>th</sup> October, 2018

To  
The Addl. Secretary (Financial Services),  
Govt. of India,  
Ministry of Finance,  
Dept. of Financial Services,  
Jeevan Deep Bldgs.,  
New Delhi – 110001

Sir,

## **PENSION TO EMPLOYEES OF RRBS**

We refer to your letter F. No. 8/20/2010 – RRB dated 23<sup>rd</sup> Oct. 2018 on the captioned subject.

We made a fast reading of the Pension regulation and would like to point out the following anomalies/ ambiguities in the proposed regulation.

1. In Chapter II ( Application & Eligibility) Regulation 3(I) (a), (b) and (c), the employees and officers who were in service on or after 1<sup>st</sup> day of September, 1987 but retired before the effective date have not been covered while Regulation 32 ( Payment of Pension or family Pension in respect of certain employees) deals with " Payment of Pension" to an employees who was in service between 1<sup>st</sup> day September 1987 and 31<sup>st</sup> day of March 2010 and retired from service of the bank before 31<sup>st</sup> day of March, 2018 shall, subject to the

provisions of these regulations, be eligible for payment of pension from effective date. Hence Para (I) of 32 chapter II needs to be incorporated in the regulation (3) for the proper applicability and eligibility.

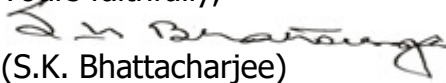
2. In Chapter III, regulation 5.(2), it is mentioned that "the retired employees shall continue to receive the amount of pension under EPS,1995 and the balance of the pension under new pension rule shall be paid out of the fund." Thus a huge sum of fund lying with EPFO for EPS 95 would not be transferred to newly constituted Bank's own pension fund causing fund crunch unnecessarily. Further dual source of pension to the retirees is unwarranted.

3. In page 39, point no.(2), it is inter alia stated that "...in the case of employees in the officers cadre who retire on or after the 1st day of July, 2013 but before the 1st day of April 1998,,," It is highly anomalous. It should be "in the case of employees in the officers cadre who retire on or after the 1st day of July, 1993 but before the 1st day of April 1998". Rectification is needed.

We thank all concerned for issuing the necessary framework for payment of Pension to officers and employees of RRBs. We do like to point and that in accordance with the verdict of the Honb'le Supreme Court the Pension Scheme at par with Nationalised Banks is being extended to RRBs and it should be from retrospective date of 1<sup>st</sup> Sep. 1987, the date fixed by NIT for parity or a date not later than the date of judgement of the Honb'le High Court of Karnataka.

We shall request you to make necessary amendment in the Pension Regulation so that the anomalies and ambiguities can be rectified.

With regards,  
Yours faithfully,

  
(S.K. Bhattacharjee)  
GENERAL SECRETARY

CC. Chairman, NABARD,  
CC. Chief General Manager IDD, NABARD,  
CC. Chairman, All RRBs