



All India RRB Officers' Federation

(AFFILIATED TO AIBOC)

Central Office: JGGP HOUSE, Raja Rammohan Roy Road, Hakimpara, Siliguri - 734001

Tele-fax : 0353-2536449

General Secretary Mobile # 98008-66932

Email : airrbf555@yahoo.co.in

Visit us at : www.airrbf.org

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All Affiliates/ Members
(Please re-circulate)

MEETING OF THE PENSION COMMITTEE WITH APEX LEVEL
TRADE UNIONS OF RRBS AT NABARD, HO ON 25TH JUNE, 2015

Chairman, NABARD who is also the Chairman of the Pension Committee constituted by Govt. of India convened a Meeting with Apex Trade Unions of RRBs and other Stake holders at NABARD, HO on 25th June 2015. The General Secretary of our Federation represented AIRRBOF in the Meeting.

In the preceding two Meetings of the Pension Committee with Associations/ Unions we pointed out that in order to make PF & Pension at par with Public Sector Banks the PF contribution as allowed to PS Banks' Officers & employees should be made applicable and accordingly funds should be allocated. Earlier it was also pointed out by us that the Pension Corpus shown as available by RRBs is also on the lower side. We challenged the feasibility study done by the Actuaries and told that the feasibility should be reassessed by independent or joint Accuracies of NABARD and Associations & Unions.

We stressed on the need to minutise the proceedings of the Pension Committee Meeting so as to record the relative stand of NABARD and Associations/ Unions. NABARD agreed to exchange all related papers with Associations/Unions. The Meeting could not come to any conclusion.

Friends, the feasibility data projected by NABARD being faulty the entire Pension Liability and its sourcing is defective. Hence we demanded the PF contribution at the rate available in PSB should be made applicable. The Pension Scheme shall go through further process of evolution and scrutiny. At this present juncture the Pension Proposal is yet to reach final stage. UFRRBU had called for one day strike in RRBs on 30th June, 2015 to press for settlement of several issues including PF & Pension at par with Sponsor Banks. We have to keep the Pressure on NABARD & GOI, DFS unitedly to clinch our issue.

With greetings,


(S.K. Bhattacharjee)
GENERAL SECRETARY